



## Legal Risk Management Tip February 2007

### Implementing Compliance Technology Solutions

Now that the New Year has begun and the coiffers for your compliance budget are again full, you may wish to begin implementing certain technology solutions for your compliance programs. Many firms, particularly smaller advisers, struggle with finding affordable third-party service providers. As requested by our clients and colleague, CCLS has developed the following list of “affordable” vendor solutions that you may wish to explore if you are in need of some additional assistance in a particular area.

Please note that this list is not all-inclusive. CCLS provides the following list for informational purposes only and does not make any representation or warranty, express or implied, regarding the merchantability or fitness for a particular purpose of any particular vendor. This list is not intended to reflect an endorsement by CCLS and CCLS will not receive any referral fees should you opt to use the third-party service. For more information, please visit the provider’s website, and as always, feel free to contact us with any questions. Thank you – and Happy (belated) Valentine’s Day to you and yours.

#### Continuing Education / Examination Preparation Courses:

**Securities Training Corporation** – provides needs analysis, diagnostics, firm element CE, insurance CE, insurance pre-licensing, **exam preparation licensing training** in a classroom or self-study format  
*San Francisco, CA 94104*  
Phone: (800) 642-4566  
*New York, NY 10004*  
Phone: (800) STC-1223  
[www.stcusa.com](http://www.stcusa.com)

**RegEd, Inc.** – provides annual compliance meetings, annual compliance questionnaire, needs analysis, training plans, tracking and reporting, firm element CE, insurance CE, **exam prep licensing training** with exam prep self-study, CD-ROM and on-line practice exams  
800.334.8322  
[www.reged.com](http://www.reged.com)

**FIRE Solutions** – provides annual compliance meetings, annual compliance questionnaire, firm element CE, **exam prep licensing training and exam prep online tutorials**  
1-866-ASK-FIRE  
[www.FIREsolutions.com](http://www.FIREsolutions.com)

#### Contracts and Investment Guideline Books and Records:

**Compliance Science, Inc.** – project management determining user/stakeholders and necessary resources through to post-implementation, compliance management including analysis of firm’s current structure for adhering to each client’s contractual obligation and to statutory requirements imposed by each type of investment vehicle and providing a centralized audit trail, 24 hour product and technical support  
Mitch Kraskin  
212-327-1533  
[www.complysci.com](http://www.complysci.com)

## E-mail Solutions:

### **SEC-CAS** – Secure Electronic Communication Compliance Archive System

Daniel F. Summa, President  
212-242-9308  
[www.seccas.com](http://www.seccas.com)

**AdvisorMail** – provides email archiving and compliance monitoring, email administration, hosting and monitoring, virus and spam blocking and email security

800-251-3863  
[www.advisormail.net](http://www.advisormail.net)

**Smarsh** – e-mail and instant message archiving, WORM Optical Storage, attachment archiving, virus protections, review & reporting tools, spam filtering.

866-SMARSH-1  
[www.smarsh.com](http://www.smarsh.com)

**Feith** – provides document imaging, document management, compliance platform, e-mail archiving, records management, and ERM/COLD solutions.

215-646-8000  
[www.feith.com](http://www.feith.com)

**FivePoints** – supervisory compliance, proactive archiving and information lifecycle management, Microsoft Exchange, file systems, reduced storage costs and enhanced email/IM supervision, sampling and review

866-225-6787  
[www.fivepoints.net](http://www.fivepoints.net)

**Orchestria** – provides electronic communication control solutions by offering real-time prevention, tagging, message analysis and information security

212.364.5300  
[www.orchestria.com](http://www.orchestria.com)

## GIPS Verification and Performance Services:

**Ashland Accounting** – provides GIPS verification, SEC compliance & CCO record keeping and reporting services, performance computation and analytics consulting

(541) 864-1644  
[www.ashlandpartners.com](http://www.ashlandpartners.com)

**PriceWaterhouse Coopers** – provides internal control audits, business and performance reporting

(410) 783-7623  
[www.pwc.com](http://www.pwc.com)

**Deloitte & Touche LLP** – audit, tax, consultant and financial advisory services, including GIPS verifications

617-437-3251  
[www.deloitte.com](http://www.deloitte.com)

## Personal Trading and Other Surveillance:

**Financial Tracking, LLC** – provides **employee trade monitoring and pre-clearance**, portfolio management process checking, performance dispersions and AML and risk management monitoring  
203.622.1355  
[www.financial-tracking.com](http://www.financial-tracking.com)

**Altaire** – monitoring **code of ethics compliance, personal trading surveillance** and gifts and entertainment tracking.  
888.791.8526  
[www.starcompliance.com](http://www.starcompliance.com)

**Fidelity Investments** – employee compliance reporting for **personal trading**  
800-793-3315  
[www.fidelity.com](http://www.fidelity.com)

## Proxy Voting Services:

**ADP** – supplies **proxy tools** to help vote, keep records, and maintain compliance.  
800.353.0103  
[www.ics.adp.com](http://www.ics.adp.com)

## Surveillance:

**Actimize** –fraud prevention and customer verification technologies and **transaction monitoring**  
212-643-4600  
[www.Actimize.com](http://www.Actimize.com)

**Sungard Protegent** – solutions focused on **business process and suitability**, providing a balance among surveillance, corporate unification, and the art of delegating responsibility  
888.441.9935  
[www.sungard.com/protegent](http://www.sungard.com/protegent)

## Insurance:

**Marsh** – providing **insurance coverage** for a variety of exposures, including fraud, business continuity and operational risk  
212-345-3236  
<http://marsh.com>

**Theodore Liftman Insurance, Inc.** – providing investment professionals with **comprehensive insurance coverage**  
617.439.9595  
[www.liftman.com](http://www.liftman.com)

**Michelle L. Jacko, Esq. is Managing Partner and CEO of Jacko Law Group, PC.** She works extensively with client firms on compliance issues. For more information about this topic and other legal services, please contact her at (619) 298-2880, [michelle.jacko@jackolg.com](mailto:michelle.jacko@jackolg.com) or visit [www.jackolg.com](http://www.jackolg.com)

This article is for information purposes and does not contain or convey legal advice. The information herein should not be relied upon in regard to any particular facts or circumstances without first consulting with a lawyer.